



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

November 6, 2012

Ordinance 17460

Proposed No. 2012-0401.1

Sponsors McDermott

1 AN ORDINANCE related to the housing opportunity
2 acquisition fund; converting the fund from a first tier
3 capital improvement fund to a first tier operating fund with
4 no change to its purpose or operation; and amending
5 Ordinance 9368, Sections 1 and 2, as amended, and K.C.C.
6 4.08.235 and Ordinance 12076, Section 9, as amended, and
7 K.C.C. 4.08.015.

8 **STATEMENT OF FACTS:**

- 9 1. Ordinance 9368, originally approved by the King County council on
10 March 27, 1990, established the housing opportunity acquisition fund as a
11 first tier capital improvement ("CIP") fund, designated as fund no. 0322,
12 the purpose of which is to acquire, renovate and construct housing for
13 low-income families, seniors at risk of displacement and homelessness,
14 homeless individuals and persons with special housing needs funded by
15 real estate excise tax.
- 16 2. The housing opportunity acquisition fund is used by the county
17 primarily to fund low-income housing development and the provision of
18 homeless assistance program services by community not-for-profit
19 organizations, and King County does not acquire or hold title to any

20 capital asset to the housing capital or services projects developed and
21 supported under the fund.

22 3. Staff from the finance and business operations division and the office
23 of performance, strategy and budget are in agreement that the housing
24 opportunity acquisition fund functions more like an operating fund than a
25 CIP fund with purposes not limited to acquisition, and should
26 appropriately be reclassified to that of an operating fund named the
27 Housing Opportunity Fund.

28 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

29 SECTION 1. Ordinance 9368, Sections 1 and 2, as amended, and K.C.C.

30 4.08.235 is hereby amended to read as follows:

31 A. There is hereby ~~((established a))~~ created the housing opportunity fund~~((, a~~
32 ~~capital improvement fund, designated as fund no. 322))~~.

33 ~~((This))~~ B. The fund shall be a first tier fund as described in ~~((K.C.C. 4.10.010))~~
34 this chapter. It is a special revenue fund.

35 C. The ~~((planning and community development division manager))~~ director of
36 the department of community and human services shall be the manager of the fund
37 ~~((manager))~~.

38 D. The ~~((purpose of the))~~ fund ~~((is to))~~ shall support non-county organizations
39 which acquire, renovate ~~((and/or))~~, construct housing for very low to moderate-income
40 individuals and families, ~~((seniors at risk of displacement and homelessness, homeless~~
41 ~~individuals and persons with special housing needs))~~ including homeless households and
42 households with special housing needs by securing a property interest in each project.

43 The fund may also support housing operating costs, rental assistance and services for
44 low-income individuals and families, including homeless households and households
45 with special housing needs. ((Real estate excise tax will be used to support the fund)).

46 SECTION 2. Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 is
47 hereby amended to read as follows:

48 A. First tier funds and fund managers are as follows:

49	Fund No.	Fund Title	Fund Manager
50	103	County Road	Dept. of Transportation
51	104	Solid Waste Landfill Post Closure	Dept. of Natural Resources and
52		Maintenance	Parks
53	106	Veterans' Relief	Dept. of Community and Human
54			Services
55	108	Department of Community and	Dept. of Community and Human
56		Human Services Administration	Services
57	109	Recorder's O & M	Dept. of Executive Services
58	111	Enhanced-911 Emergency Tel System	Dept. of Executive Services
59	112	Mental Health	Dept. of Community and Human
60			Services
61	113-5	Mental Illness and Drug Dependency	Dept. of Community and Human
62			Services
63	114-1	Veterans' Services Levy	Dept. of Community and Human
64			Services
65	114-2	Health and Human Services Levy	Dept. of Community and Human

66			Services
67	115	Road Improvement Guaranty	Dept. of Transportation
68	117	Arts and Cultural Development	Dept. of Executive Services
69	119	Emergency Medical Services	Dept. of Public Health
70	121	Surface Water Management	Dept. of Natural Resources and
71			Parks
72	122	Automated Fingerprint Identification	Dept. of Public Safety
73		System	
74	124	Citizen Councilor Revolving	Auditor
75	128	Local Hazardous Waste	Dept. of Public Health
76	129	Youth Sports Facilities Grant	Dept. of Natural Resources and
77			Parks
78	131	Noxious weed control fund	Dept. of Natural Resources and
79			Parks
80	134	Development and Environmental Services	Dept. of Development and
81			Environmental Services
82	137	Clark Contract Administration	Office of Performance, Strategy
83			and Budget
84	138	Parks Trust and Contribution	Dept. of Natural Resources and
85			Parks
86	139	Risk Abatement	Office of Performance, Strategy
87			and Budget
88	145	Parks and Recreation	Dept. of Natural Resources and

89		—	Parks
90	156-1	KC Flood Control Operating Contract	Dept. of Natural Resources and
91			Parks
92	164	Two-Tenths Sales Tax Revenue	Dept. of Transportation
93		Receiving	
94	165	Public Transit Self Insurance	Dept. of Transportation
95	215	Grants tier 1 fund	Dept. of Executive Services
96	216	Cultural Resource Mitigation Fund	Office of Performance, Strategy
97			and Budget
98	<u>246-4</u>	<u>Housing Opportunity Fund</u>	<u>Dept. of Community and</u>
99			<u>Human Services</u>
100	315	Conservation Futures	Dept. of Natural Resources and
101			Parks
102	316	Parks, Rec. and Open Space	Dept. of Executive Services
103	320	Public Art Fund	Dept. of Executive Services
104	((322	Housing Opportunity Acquisition	Dept. of Community and Human
105			Services))
106	329	SWM CIP Construction 1992-1997	Dept. of Natural Resources and
107			Parks
108	331	Long-Term Leases	Dept. of Executive Services
109	338	Airport Construction	Dept. of Transportation
110	339	Working Forest 1995 B	Dept. of Natural Resources and
111			Parks

112	340	Park Lands Acquisition 1993	Dept. of Natural Resources and
113			Parks
114	340-3	Urban Reforestation and Habitat	Dept. of Natural Resources and
115		Restoration	Parks
116	341	Arts and Historic Preservation Capital	Dept. of Executive Services
117	342	Major Maintenance Reserve	Dept. of Executive Services
118	346	Regional Justice Center Construction	Dept. of Executive Services
119	347	Emergency Communications System	Dept. of Executive Services
120	349	Parks Facilities Rehabilitation	Dept. of Executive Services
121	350	Open Space Acquisition	Dept. of Natural Resources and
122			Parks
123	357-1	KC Flood Control Capital Contract	Dept. of Natural Resources and
124			Parks
125	358	Parks Capital Fund	Dept. of Natural Resources and
126			Parks
127	364-3	Transit Cross-Border Lease Financing	Dept. of Executive Services
128		Fund	
129	368	Real Estate Excise Tax Capital	Dept. of Executive Services
130		Summary Fund	
131	369	Transfer of Development Credits	Dept. of Natural Resources Parks
132		Program (TDC) Fund	
133	377-1	KCIT Capital Fund	Dept. of Information Technology
134	378	KCIT Enterprise Services Capital	Dept. of Information Technology

135		Improvement Fund	
136	381	Solid Waste Cap Equip Recovery	Dept. of Natural Resources and
137			Parks
138	383	Solid Waste Environmental Reserve	Dept. of Natural Resources and
139			Parks
140	384	Farmland and Open Space Acquisition	Dept. of Natural Resources and
141			Parks
142	385	Renton Maintenance Fac. Const	Dept. of Transportation
143	386	County Road Construction	Dept. of Transportation
144	390	Solid Waste Construction	Dept. of Natural Resources and
145			Parks
146	391	Landfill Reserve	Dept. of Natural Resources and
147			Parks
148	394	Kingdome CIP	Dept. of Executive Services
149	395	Building Capital Improvement	Dept. of Executive Services
150	396	HMC Building Repair and Replacement	Dept. of Executive Services
151	404	Solid Waste Operating	Dept. of Natural Resources and
152			Parks
153	429	Airport Operating	Dept. of Transportation
154	453-1	Institutional Network Operating Fund	Dept. of Information Technology
155	461	Water Quality	Dept. of Natural Resources and
156			Parks
157	464	Public Transportation	Dept. of Transportation

158	542	Safety and Workers' Compensation	Dept. of Executive Services
159	544	Wastewater Equipment Rental and	Dept. of Transportation\
160		Revolving Fund	
161	546	Department of Executive Service	Dept. of Information Technology
162		Equipment Replacement	
163	547	KCIT Strategy and Performance	Dept. of Information Technology
164		Operating Fund	
165	550	Employee Benefits Program	Dept. of Executive Services
166	551	Facilities Management	Dept. of Executive Services
167	552	Insurance	Dept. of Executive Services
168	557	Public Works Equipment Rental	Dept. of Transportation
169	558	Motor Pool Equipment Rental	Dept. of Transportation
170	603	Cultural Resources Endowment	Dept. of Executive Services
171	622	Judicial Administration Trust and	Dept. of Judicial
172		Agency	Administration
173	624	School District Impact Fee	Office of Performance, Strategy
174			and Budget
175	674	Refunded Ltd GO Bond Rdmp.	Dept. of Executive Services
176	675	Refunded Unltd GO Bond	Dept. of Executive Services
177	676	H&CD Escrow	Dept. of Executive Services
178	693	Deferred Compensation	Dept. of Executive Services
179	694	Employee Giving Program	Dept. of Executive
180		Contributions	Services

181	696	Mitigation Payment System	Dept. of Transportation
182	840	Limited GO Bond Redemption	Dept. of Executive Services
183	843	DMS Limited GO Bonds	Dept. of Executive Services
184	851	Stadium GO Bond Redemption	Dept. of Executive Services
185	890	ULID Assessment - 1981	Dept. of Transportation
186	1010	Climate Exchange Fund	Office of Performance, Strategy
187			and Budget
188	1411	Rainy Day Reserve	Office of Performance, Strategy
189			and Budget
190	1421	Children and Families Services	Dept. of Community and Human
191			Services
192	1432	Animal Bequest Fund	Dept. of Executive Services
193	1471	Historical Preservation and Historical	Dept. of Executive Services
194		Programs Fund	
195	1590	Marine Division Operating Fund	Dept. of Transportation
196	3590	Marine Division Capital Fund	Dept. of Transportation
197	5490	Business Resource Center Fund	Dept. of Executive Services

198 B. The following shall also be first tier funds:

199 1. All funds now or hereafter established by ordinance for capital construction
200 through specific road improvement districts, utility local improvement districts or local
201 improvement districts. The director of the department of transportation shall be the fund
202 manager for transportation-related funds. The director of the department of natural
203 resources and parks shall be the fund manager for utility-related funds.

204 2. All county funds that receive original proceeds of borrowings made under
205 Chapter 216, Washington Laws of 1982, as now existing or hereafter amended, to the
206 extent of the amounts then outstanding for the borrowings for that fund. For purposes of
207 this subsection, the director of the county department or office primarily responsible for
208 expenditures from that fund shall be the fund manager.

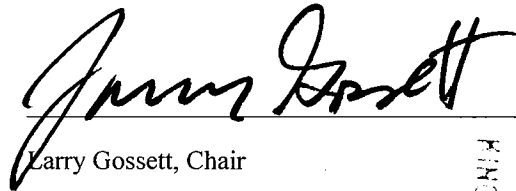
209 3. Any other fund as the council may hereinafter prescribe by ordinance to be

210 invested for its own benefit. County funds shall be treated as provided in K.C.C.
211 4.10.110 unless a designation is made by the council.
212


Ordinance 17460 was introduced on 10/1/2012 and passed by the Metropolitan King County Council on 11/5/2012, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,
Ms. Patterson, Ms. Lambert, Mr. Ferguson, Mr. Dunn and Mr.
McDermott
No: 0
Excused: 0

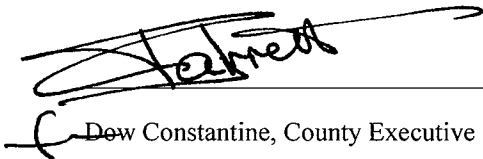
KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Larry Gossett, Chair

ATTEST:


Anne Noris, Clerk of the Council

APPROVED this 9 day of November, 2012.


Dow Constantine, County Executive

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CLERK
KING COUNTY COUNCIL

Attachments: None